

**LOS CERRITOS WETLANDS AUTHORITY
Preliminary FY 2009/2010 BUDGET**

October 1, 2009 - September 30, 2010

EXPENSE

Line Item	Description	Recurring Exp/Rev	Mo.	Annual
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GENERAL ADMINISTRATIVE EXPENSE

Web Page	Web page domain & e-mail	Yes	\$50	\$600
Liability Insurance	General & Umbrella Policy	Yes	N/A	\$6,000
Director's & Officers Policy	Board Members, \$1 million policy	Yes	N/A	\$4,500
Minor Expenses not otherwise classified	Possible expenses related to filing fees and other misc. admin expenses	Yes	N/A	\$2,000
Administrative Sub Total				\$13,100

PROPERTY MANAGEMENT EXPENSES

Signage	Fabrication and installation of up to five signs on the Phase I and OTD parcels	No	N/A	3,000
Phase I Habitat Maintenance Project	Includes tree trimming, weed management, debris removal, homeless remediation, and ecological consultation.	Yes	N/A	\$30,000
Stewardship Reserve		N/A	N/A	\$28,022
Property Management Sub Total				\$53,620

CAPITAL

Hellman Acquisition	Acquisition of this property will be thru a grant from the Wildlife Conservation Board	No	N/A	\$6,150,000
San Gabriel and Lower Los Angeles Rivers and Mountains Conservancy Grant for Hellman Related Acquisition Costs	Grant for Hellman Related Acquisition Cost	No	N/A	\$60,000
State Coastal Conservancy - SCE Parcel Feasibility Study	Grant for SCE Parcel Feasibility Study	No	N/A	\$25,000
Capital Outlay Sub Total				\$6,235,000

Total Budgeted Expenses	\$6,296,022
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REVENUE

Signal Hill Petroleum Lease Payment Carryover	Carryover from prior year lease payments	Yes	N/A	24,793
Signal Hill Petroleum Lease Payment	Expected July 1, 2010 payment	Yes	N/A	\$25,000
Coastal Conservancy Grant-LCWA Phase 1	This is a reimbursable grant that will provide for purchase and installation of signs upon Board approval	No	N/A	\$6,229
State Coastal Conservancy - SCE Parcel Feasibility Study	Grant for SCE Parcel Feasibility Study			\$25,000
City Cash Contributions	This allocation will provide for contingency expenditures at \$2,500 for each City partner.	Yes	N/A	\$5,000
Wildlife Conservation Board	Acquisition of this property will be thru a grant from the Wildlife Conservation Board	No	N/A	\$6,150,000
San Gabriel and Lower Los Angeles Rivers and Mountains Conservancy Grant for Hellman Related Acquisition Costs	Grant for Hellman Related Acquisition Cost	No	N/A	\$60,000

Total Revenue	\$6,296,022
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